

**St. Francis Xavier Parish
2022-2023 Financial Report
(Fiscal Year July 1, 2022 - June 30, 2023)**

	<u>Church</u>	<u>FCFF</u>	<u>Total</u>	<u>2022-2023 Budget</u>	<u>2023-2024 Budget</u>
<u>Revenue:</u>					
Sunday Collections	\$341,018	\$0	\$341,018	\$343,200	\$343,200
Other Collections	20,227	0	20,227	22,500	22,700
Manna Fundraiser	1,513	0	1,513	1,500	1,500
Tuition and Fees		29,733	29,733	27,485	29,500
Other Unrestricted Revenue	16,903	0	16,903	15,450	15,950
Total Revenue	\$379,661	\$29,733	\$409,394	\$410,135	\$412,850
<u>Expenses:</u>					
Salaries/Fringes/Administr	\$192,359	\$44,050	\$236,409	\$237,417	\$226,322
Repairs & Maintenance	15,120	1,148	16,268	9,325	8,400
Services	30,132	1,664	31,796	35,105	35,155
Materials & Supplies	26,029	6,663	32,692	33,274	36,356
Rentals	883	98	981	870	890
Insurance	7,912	629	8,541	7,489	7,491
Utilities	29,660	2,968	32,628	29,930	32,790
Diocesan Expenses	23,628	0	23,628	23,629	25,550
Other Operating Expense	787	725	1,512	2,800	1,650
Capital Expenditures **	10,322	0	10,322	0	0
Total Expenses	\$336,832	\$57,945	\$394,777	\$379,839	\$374,604
Revenue Less Expenses	\$42,829	(\$28,212)	\$14,617	\$30,296	\$38,246
Parish Subsidy to FCFF	(28,212)	28,212	0		
Loan Payments	(18,000)		(18,000)	(18,000)	(18,000)
Restricted RE Scholarship Fund			0		
Maintenance Reserve Dep	(31,200)		(31,200)	(31,200)	(31,200)
Earned Retention Credit Li	75,778		75,778		
Operating Surplus	\$41,195	\$0	\$41,195	(\$18,904)	(\$10,954)
<u>Restricted Donations/Expenditures</u>			<u>Additional Information</u>		
Blue Envelopes			<u>As of 6/30/2023:</u>		
Revenue (Donations/Int)	\$51,071		Checking Account - Operating		\$65,608
Expenditures ***	(64,145)		Operating Savings - At Diocese		205,625
Needy Fund Net	350		Maintenance Reserve - At Diocese *		73,682
Christmas/Easter Flowers			Account Balances 6/30/2023		\$344,915
Donations	1,676		<u>Due to the Diocese</u>		
Expenditures	(1,004)		Loan Balances 7/1/2022		\$3,013,228
			Loan Payments		(18,000)
Restricted Surplus	(\$12,052)		Loan Balance 6/30/2023		\$2,995,228
Total Surplus - Operating & Restricted	\$29,143				

* In August, 2021, it was decided to deposit approximately 10% of our weekly Sunday Collections (\$600 weekly) into a Maintenance Reserve account to help save for anticipated large building expenses, such as a new roof and HVAC system.

** This expense was for the refinishing of the church & rectory basement floors to bring them up to the standard of the church.

*** Large amount expenses included the parking lot seal-coating, water softener installation, and rectory basement completion.

The rectory basement will be able to be viewed after this weekend's Masses.