

St. Francis Xavier Parish
2021-2022 Financial Report
(Fiscal Year July 1, 2021 - June 30, 2022)

	Church	FCFF	Total	2021-2022 Budget	2022-2023 Budget
Revenue:					
Sunday Collections	\$340,076	\$0	\$340,076	\$319,800	\$343,200
Other Collections	22,390	0	22,390	23,800	22,500
Manna Fundraiser	1,184	0	1,184	2,500	1,500
Tuition and Fees		29,634	29,634	34,000	27,485
Other Unrestricted Revenue	24,425	0	24,425	14,800	15,450
Total Revenue	\$388,075	\$29,634	\$417,709	\$394,900	\$410,135
Expenses:					
Salaries/Fringes/Administrative	\$179,791	\$51,332	\$231,123	\$243,752	\$237,417
Repairs & Maintenance	13,765	1,292	15,057	9,325	9,325
Services	33,473	1,920	35,393	30,067	35,105
Materials & Supplies	28,947	5,396	34,343	34,374	33,274
Rentals	620	69	689	890	870
Insurance	7,571	629	8,200	7,489	7,489
Utilities	27,129	2,686	29,815	23,815	29,930
Diocesan Expenses	23,860	0	23,860	24,288	23,629
Other Operating Expense	971	450	1,421	2,900	2,800
Capital Expenditures	884	0	884	0	0
Total Expenses	\$317,011	\$63,774	\$380,785	\$376,900	\$379,839
Revenue Less Expenses	\$71,064	(\$34,140)	\$36,924	\$18,000	\$30,296
Parish Subsidy to FCFF	(32,716)	32,716	0		
Loan Payments	(18,000)		(18,000)	(18,000)	(18,000)
Restricted RE Scholarship Fund		1,424	1,424		
Maintenance Reserve Deposit *	(36,200)		(36,200)		(31,200)
Operating Surplus	(\$15,852)	\$0	(\$15,852)	\$0	(\$18,904)
Restricted Donations/Expenditures					
Blue Envelopes				Additional Information	
Revenue (Donations/Interest)	\$33,707			As of 6/30/2022:	
Expenditures	(12,593)			Checking Account - Operating	\$90,396
Needy Fund Net	246			Operating Savings - At Diocese	165,023
Christmas/Easter Flowers				Maintenance Reserve - At Diocese *	41,389
Donations	1,608			Account Balances 6/30/2022	\$296,808
Expenditures	(124)			Due to the Diocese	
Restricted Surplus	\$22,844			Loan Balances 7/1/2021	\$3,031,228
				Loan Payments	(18,000)
				Loan Balance 6/30/2022	\$3,013,228
Total Surplus - Operating & Restricted	\$6,992				

* In August, 2021, it was decided to deposit approximately 10% of our weekly Sunday Collections (\$600 weekly) into a Maintenance Reserve account to help save for anticipated large building expenses, such as a new roof and HVAC system.