

**St. Francis Xavier Parish**  
**2021-2022 Financial Report**  
**(Fiscal Year July 1, 2021 - June 30, 2022)**

	<b>Church</b>	<b>FCFF</b>	<b>Total</b>	<b>2021-2022 Budget</b>	<b>2022-2023 Budget</b>
<b><u>Revenue:</u></b>					
Sunday Collections	\$340,076	\$0	\$340,076	\$319,800	\$343,200
Other Collections	22,390	0	22,390	23,800	22,500
Manna Fundraiser	1,184	0	1,184	2,500	1,500
Tuition and Fees		29,634	29,634	34,000	27,485
Other Unrestricted Revenue	24,425	0	24,425	14,800	15,450
<b>Total Revenue</b>	<b>\$388,075</b>	<b>\$29,634</b>	<b>\$417,709</b>	<b>\$394,900</b>	<b>\$410,135</b>
<b><u>Expenses:</u></b>					
Salaries/Fringes/Administrative	\$179,791	\$51,332	\$231,123	\$243,752	\$237,417
Repairs & Maintenance	13,765	1,292	15,057	9,325	9,325
Services	33,473	1,920	35,393	30,067	35,105
Materials & Supplies	28,947	5,396	34,343	34,374	33,274
Rentals	620	69	689	890	870
Insurance	7,571	629	8,200	7,489	7,489
Utilities	27,129	2,686	29,815	23,815	29,930
Diocesan Expenses	23,860	0	23,860	24,288	23,629
Other Operating Expense	971	450	1,421	2,900	2,800
Capital Expenditures	884	0	884	0	0
<b>Total Expenses</b>	<b>\$317,011</b>	<b>\$63,774</b>	<b>\$380,785</b>	<b>\$376,900</b>	<b>\$379,839</b>
<b>Revenue Less Expenses</b>	<b>\$71,064</b>	<b>(\$34,140)</b>	<b>\$36,924</b>	<b>\$18,000</b>	<b>\$30,296</b>
Parish Subsidy to FCFF	(32,716)	32,716	0		
Loan Payments	(18,000)		(18,000)	(18,000)	(18,000)
Restricted RE Scholarship Fund		1,424	1,424		
Maintenance Reserve Deposit *	(36,200)		(36,200)		(31,200)
<b>Operating Surplus</b>	<b>(\$15,852)</b>	<b>\$0</b>	<b>(\$15,852)</b>	<b>\$0</b>	<b>(\$18,904)</b>
<b><u>Restricted Donations/Expenditures</u></b>					
Blue Envelopes				<b><u>Additional Information</u></b>	
Revenue (Donations/Interest)	\$33,707			<b><u>As of 6/30/2022:</u></b>	
Expenditures	(12,593)			Checking Account - Operating	\$90,396
Needy Fund Net	246			Operating Savings - At Diocese	165,023
Christmas/Easter Flowers				Maintenance Reserve - At Diocese *	41,389
Donations	1,608			<b>Account Balances 6/30/2022</b>	<b>\$296,808</b>
Expenditures	(124)			Due to the Diocese	
<b>Restricted Surplus</b>	<b>\$22,844</b>			Loan Balances 7/1/2021	\$3,031,228
				Loan Payments	(18,000)
				<b>Loan Balance 6/30/2022</b>	<b>\$3,013,228</b>
<b>Total Surplus -</b>					
<b>Operating &amp; Restricted</b>	<b>\$6,992</b>				

\* In August, 2021, it was decided to deposit approximately 10% of our weekly Sunday Collections (\$600 weekly) into a Maintenance Reserve account to help save for anticipated large building expenses, such as a new roof and HVAC system.